

*Act 4 of 2001 & ACT 48 of 2003  
of the Education Improvement Tax Credit Program*

**\$8,000,000 set aside for Pre Kindergarten Scholarships**

- ◆ Businesses will receive a 100% credit for the first \$10,000, and up to a 90% credit on the remaining amount of the contribution.
- ◆ Requires only a 1 year commitment!
- ◆ Businesses can apply for up to a \$150,000 in credits.
- ◆ Receiving school must be within the Commonwealth of Pennsylvania.

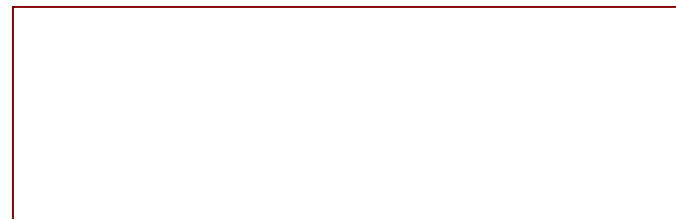
**\$44.6 Million set aside for K through 12 Scholarships**

- ◆ Businesses can receive credit up to \$300,000 per fiscal year for the K through 12 program.
- ◆ 1 or 2 year commitment.
- ◆ Receiving school must be within the Commonwealth of Pennsylvania.

*Opportunity Scholarship Tax Credit Program 2012  
EITC 2.0*

**\$50 Million set aside for K through 12 Scholarships**

- ◆ Businesses can receive credit up to \$400,000 per fiscal year for the K through 12 program.
- ◆ 1 or 2 year commitment.
- ◆ Receiving school must be registered with the Pennsylvania Department of Education under the OSTC program guidelines.



P.O. Box 855  
Clarion, PA 16214  
Phone: (814) 226-9723  
Fax: (814) 226-9582  
Email: cindy@csfopa.org

**New** *The Children's Scholarship Fund of Pennsylvania*  
*Pennsylvania's Opportunity Scholarship Tax Credit Program*  
*\$50 Million in tax credits set aside for the OSTC program for the Fiscal Year 2012-2013*  
*Tax credits are still available for Businesses to Apply*

The Opportunity Scholarship Tax Credit (OSTC) program was put into place to provide tuition assistance in the form of scholarships to eligible students residing within the boundaries of a low-achieving school district to attend another public school outside of their district or any nonpublic school.

Students who live within the attendance boundaries of a low-achieving school, as determined by the Pennsylvania Department of Education, are eligible to receive a scholarship if their household's annual income meets the OSTC program guidelines set forth by the state.

If you are a business authorized to operate in

Pennsylvania and are subject to one or more of the following taxes then you are eligible to participate in the OSTC program. Corporate Net Income Tax; Capital Stock Franchise Tax, Bank and Trust Company Shares Tax; Title Insurance Companies Shares Tax; Insurance Premiums Tax; Mutual Thrift Institution Tax; or a tax under Article XVI of the Act of May 17, 1921, known as the Insurance Company Law of 1921. This includes the Personal Income Tax of S corporation shareholders or Partnership partners.

Please continue reading to see how your business can make a difference in educating Pennsylvania's future workforce.

(continued on page 2)



*Business Highlight*

*...Come Home*

Farmers National Bank of Emlenton is a community bank with over 100 years of experience. They operate in 13 offices spanning 8 counties in Pennsylvania. This bank creates long-term relationships with their customers providing them the opportunity to treat customers as family and friends.

Farmers National Bank strives to be and do more for their customers and communities. As a community bank they share the same concerns and values as the

communities in which they serve. By participating in the EITC program they are able to redirect their tax dollars back into the community giving children the opportunity to attend private schools which otherwise would have been financially impossible.

The benefit the Farmers National Bank has seen from participating in the EITC program is the continued success of local educational facilities along with the gratitude of parents and students in their area.



Pictured Above from Left: Heidi Byers, Branch Manager-Farmers National Bank, Clarion Office and CSF of PA members: Milissa Bauer, Co-chairperson, Terri Corbett, Director, Cindy Nave, Coordinator and Al Lander, Co-Chairperson .

**Volume 22**  
**10/12**  
Page 1

Opportunity Scholarship Tax Credit Program (OSTC)

Business Highlight:  
Farmer's National Bank

Page 2

OSTC continued

School Highlight:  
St. Joseph School  
Lucinda, PA

Page 3

CSF of PA Contributors

Page 4

EITC PK, SO & EITC 2.0 Programs

Pennsylvania businesses can apply for Opportunity Scholarship Tax Credits by visiting the Department of Community & Economic Development's (DCED) electronic single application system found at [www.esa.dced.state.pa.us](http://www.esa.dced.state.pa.us)

**Tax credits are still available.**

Tax credit applications will be processed on a first-come, first-served basis by day submitted. All applications received on a specific day will be processed on a random basis before moving on to the next day's applications. Applications will be approved until the amount of available tax credits is exhausted.

You may visit our website at [www.csfofpa.org](http://www.csfofpa.org) or call our office at (814) 226-9723 for more information. We will gladly assist you in applying for tax credits through the DCED for the OSTC program.

To view the list of the 15% of low achieving schools visit the Pennsylvania Department of Education website at [www.portal.state.pa.us/portal/server.pt/community/school\\_services\\_office/9153/p/1202312](http://www.portal.state.pa.us/portal/server.pt/community/school_services_office/9153/p/1202312).

## CSF of PA thanks the following Businesses for their Generous Contributions

- AEV Incorporated
- American Refining Group
- Anderson Metal Industries, Inc.
- Armstrong Utilities Group of Companies
- Bronder Technical Servixes
- C.L. McKeirnan, Inc.
- Charles P. Leach
- Charles Tool & Supply, Inc.
- Clarion Animal Hospital
- Clarion Coach
- Clarion County Community Bank
- Clarion Fruit
- Classic Tent Rental
- Crooks Clothing, Co.
- DAVCOL, Inc
- EQT Corporation
- EQT Production Company
- Farmers & Merchants Bank of W. PA
- Farmers National Bank of Emlenton
- First Commonwealth Bank
- First United National Bank of Fryburg
- Focus Physical Therapy
- Francis J. Palo, Inc.
- Frank Roberts & Sons, Inc.
- Goodman Services, Inc.
- Highmark, Inc.
- Howard Drilling
- Interstate Pipe & Supply Co.
- Jefferson Wholesale
- JGG Partners, LP
- K & K LLC
- Kessel Construction
- Kriebel Family MGP, LLC
- Kriebel Leasing LLC
- Kriebel Minerals, Inc.
- Kriebel Production Company
- Kriebel Resources Company
- Kriebel Well Services
- L & H Energy
- Law Offices of Greco & Lander, P.C.
- Martha E. Von Rosenstiel, P. C.
- McKean Animal Hospital
- MSB Initiative, LLC
- Northwest Savings Bank
- Northwind Construction
- PNC Financial Services
- Pathways Adolescent Ctr
- Penn Fencing
- Penneco Oil Company
- Pennsylvania General Energy Co.
- Philadelphia Indemnity Insurance Co.
- Phoenix Metals of PA
- Pizza Pub
- Radio Adventures Corp
- Raisley Insurance Agency
- Rearick Tooling, Inc.
- Rosebud Mining Company
- S&T Bank
- Seneca Hardwood Lumber
- Snyder Associated Companies, Inc.
- State Line Supply Company
- Stubler Drive-Thru Beverage
- The Mars National Bank
- Tunnelton Liquids Company
- TURM Oil Company
- Universal Health Services of Pennsylvania
- UPMC Health Plan
- Voyten Electric Electronics, Inc
- Waste Management
- Witherup Fabrication & Erection Inc.
- Z Train Corp
- Zipcorp, Inc.



## St. Joseph School Lucinda PA



### Falling Back into the Rhythm of School

From the Principals Desk:

Education at St. Joseph Catholic School promotes the spiritual, academic, social, emotional, and physical development of its students. The faculty and staff members of St. Joseph Catholic School are dedicated individuals who profess a deep commitment to Catholic Education and the development of each child according to his/her God-given talents. In all daily tasks, we strive to provide opportunities which will assist the students to possess solid

Christian values as well as a strong moral and character formation. We recognize the need to prepare the students for the challenges of the Twenty-First Century and so we will provide an atmosphere which will encourage them to become life-long learners and to strive to work cooperatively in a multicultural, ever-changing society.

Sister Monica Steiner, Principal  
St. Joseph Catholic School



Mrs. Ochs fourth grade class enjoying autumn while reading outdoors.



Sixth grade computer class



Painting leaves in Kindergarten



Third graders showing off their Flat Stanley project.



Welcome to Kindergarten



Meet Jay



With a Pet Smart grant Mrs. Fye was able to buy a turtle for her first grade class room.



First Graders sporting leaf owls for their "Who is Special" project