

\$10,000,000 set aside for Pre Kindergarten Scholarships

- ◆ Businesses will receive a 100% credit for the first \$10,000, and up to a 90% credit on the remaining amount of the contribution.
- ◆ Requires only a 1 year commitment!
- ◆ Businesses can apply for up to a \$200,000 in credits.
- ◆ The school must be within the Commonwealth of Pennsylvania.

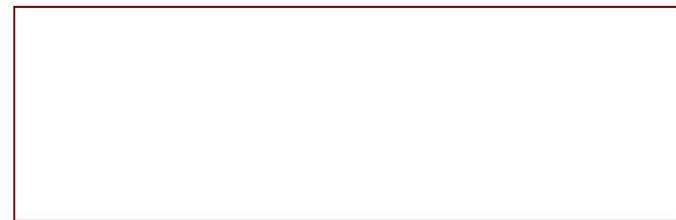
\$60 Million set aside for K through 12 Scholarships

- ◆ Businesses can receive credit up to \$400,000 per fiscal year for the K through 12 program.
- ◆ 1 or 2 year commitment.
- ◆ The school must be within the Commonwealth of Pennsylvania.

*Opportunity Scholarship Tax Credit Program 2012
EITC 2.0*

\$50 Million set aside for K through 12 Scholarships

- ◆ Businesses can receive credit up to \$400,000 per fiscal year
- ◆ 1 or 2 year commitment.
- ◆ Receiving school must be registered with the Pennsylvania Department of Education under the OSTC program guidelines.
- ◆ Students must reside in one of the low achieving school districts as posted by the Pennsylvania Dept of Education.



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The Children's Scholarship Fund of Pennsylvania

CSF of PA Awards Opportunity Scholarships

The Children's Scholarship Fund of Pennsylvania has awarded 42 Opportunity Scholarships utilizing funds received from businesses participating in the new EITC 2.0 program. These scholarships totaled over \$ 68,000 and were awarded to students attending 7 schools in 4 counties.

We are proud to have contributors who are taking advantage of Pennsylvania's new EITC 2.0 program allowing families with students residing in low achieving school districts, as listed by the PA Department of Education, to choose a school that best fits their child's educational needs.

Overall The Children's Scholarship Fund of Pennsylvania has had a very successful year awarding over 1.1 million in scholarships to nearly 1000 students for the 2012/13 school year.

These students attend 33 schools in 13 Western Pennsylvania counties. Over 750 families received aid thanks to all of our contributors. Scholarships were awarded utilizing funds from PK, SO & OS monies received from businesses participating in the EITC programs.

Since 1998, The Children's Scholarship Fund of PA has raised over 9.4 million dollars and has awarded over 8.7 million dollars in scholarships to families living in Northwest Pennsylvania.



The 2013/14 scholarship applications are now available on line at www.csfofpa.org

The **New** eligibility guidelines for families for 2013/14 are listed on our website

The deadline for application is July 31, 2013 for OS (Opportunity Scholarships) and August 31, 2013 for PK & SO scholarships.

Business Highlight

Northwest Savings Bank takes advantage of Pennsylvania's

Opportunity Scholarship Tax Credit program.

Northwest Savings Bank is one of the states first businesses to participate in Pennsylvania 's new Opportunity Scholarship Tax Credit (OSTC) program.

NWS contributed \$13,000 to CSF of PA for the 2012-2013 school year utilizing both the EITC & the EITC 2.0 programs.

Their OSTC contribution to CSF of PA has helped students in Forest & Venango counties, who live within the boundaries of a low-achieving school, to attend successful

schools outside of their home districts.

Northwest's motto is "Where People Make the Difference"

Casey O'Toole, Assistant Vice President/Office Manager of Northwest Savings Bank in Clarion added, "What better way to make the difference and demonstrate our commitment to this community than to support education? When we support education of any kind at any level, we work for the future, and we do that for all of us."



From Left: Cindy Nave, Director-CSF of PA, Casey O'Toole, Assistant Vice President/Office Manager-NWS Bank-Clarion Office, Milissa Bauer & Al Lander Co-Chairpersons-CSF of PA, Judy Fiscus, Assistant Manager-NWS Bank-Clarion Office.

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EITC Programs:

EITC PK
EITC SO
EITC 2.0

EITC Programs Update

Opportunity Scholarship Tax Credits Still Available

Here's What's New In fiscal year 2013/2014 applicants will be required to submit all EITC applications electronically. New guidelines will be available in the coming months at www.newpa.com or visit our website at www.csfofpa.org and follow the link provided. You may also call our office at (814) 226-9723 and we will gladly assist you. A Desktop guide will also be available with instructions for applying on line.

A business can now apply for \$400,000 in tax credits for the EITC SO and the EITC 2.0 programs each and up to \$200,000 for the PreK program.

Apply Now Opportunity Scholarship Tax Credits are still available and can be applied for today. Follow the link on our website at www.csfofpa.org to apply for your tax credits.

Businesses entering the second year of a two year commitment can apply beginning May 15th, 2013 all others should apply beginning July 1st, 2013. All applications need to be submitted using the on line form found on the Pennsylvania website at www.newpa.org.

Applications are approved on a first-come first-serve basis by the day until funds are exhausted.

If you would like more information about the EITC or the EITC 2.0 program, please contact The Children's Scholarship Fund of PA at (814)226-9723

Students Enjoy a Week Long Celebration

January 27th-February 2nd



Grandparent Luncheon



St. Boniface School
Kersey



Bell Choir

St. Joseph School
Lucinda



Grandparent Luncheon



Celebrating CSW Mass

Immaculate Conception School
Clarion



Planetarium Visit at CUP



S.S. Cosmas & Damian School
Punxsutawney



Mardi Gras with
Mulberry
Square Elder
Care Residents



Buddy Day



Lap Blankets for
Nursing Homes



Divine Redeemer School
Ford City



Super Heroes Celebrate

ABC's Quilt of CSW

The Children's Scholarship Fund of Pennsylvania

American Refining Group

Armstrong Group of Companies

Bronder Technical Services

C.L. McKeirnan

Charles Tool & Supply, Inc.

Charles P. Leach Agency

Clarion Animal Hospital

Clarion Coach

Clarion County Community Bank

Classic Tent Rental

Crooks Clothing, Co.

DAVCOL, Inc

Edgar Industries

EQT Corporation

EQT Production Company

Farmers & Merchants Bank of W. PA

Farmers National Bank of Emlenton

First Commonwealth Bank

First United National Bank of Fryburg

Focus Physical Therapy

Francis J. Palo, Inc.

Frank Roberts & Sons, Inc

Highmark Health Insurance Group

Howard Drilling

Hunter Truck Sales & Service

Interstate Pipe & Supply Co.

Jefferson Wholesale

JGG Partners, LP

K & K LLC

Kessel Construction

Kriebel Family MGP, LLC

Kriebel Gas & Oil, Inc.

Kriebel Leasing, LLC

Kriebel Minerals, Inc.

Kriebel Production Company

Kriebel Resources Company

Kriebel Well Services

L & H Energy

Leeper Lumber, Inc.

Martha E. Von Rosenstiel, P.C.

MSB Initiative, LLC

Northwest Savings Bank

PNC Financial Services

Pathways Adolescent Ctr

Penn Fencing

Penneco Oil Company

Pennsylvania General Energy Co.

Phoenix Metals of PA

Pizza Pub

Radio Adventures Corp.

Raisley Insurance Agency

Rearick Tooling, Inc.

Rosebud Mining Company

S&T Bank

Snyder Associated Companies

State Line Supply Company

Stubler Drive-Thru Beverage

Technology Insurance Co.

The Mars National Bank

UHS of Pennsylvania

UPMC Health Plan

Voyten Electric

Waste Management

Witherup Fabrication

Z Train Corp

Zippo Manufacturing