

\$10,000,000 set aside for Pre Kindergarten Scholarships

- ◆ Businesses will receive a 100% credit for the first \$10,000, and up to a 90% credit on the remaining amount of the contribution.
- ◆ Requires only a 1 year commitment!
- ◆ Businesses can apply for up to a \$200,000 in credits.
- ◆ The school must be within the Commonwealth of

\$60 Million set aside for K through 12 Scholarships

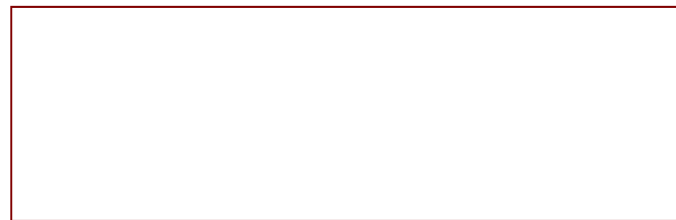
- ◆ Businesses can receive credit up to \$750,000 per fiscal year for the K through 12 program.
- ◆ 1 or 2 year commitment.
- ◆ The school must be within the Commonwealth of Pennsylvania.

Opportunity Scholarship Tax Credit Program 2012

EITC 2.0

\$50 Million set aside for K through 12 Scholarships

- ◆ Businesses can receive credit up to \$750,000 per fiscal year
- ◆ 1 or 2 year commitment.
- ◆ Receiving school must be registered with the Pennsylvania Department of Education under the OSTC program guidelines.
- ◆ Students must reside in one of the low achieving school districts as posted by the Pennsylvania Dept of Education.



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The Children's Scholarship Fund of Pennsylvania would like to thank all of the businesses that have contributed to CSF of PA in 2012. We awarded over \$1 million in scholarships to approximately 1,000 students attending 34 schools throughout 13 counties in Pennsylvania.

Scholarships included monies from the Educational Improvement Tax Credit (EITC) SO & PK programs and the Opportunity Scholarship Tax Credit (OSTC) program.

CSF of PA has been successfully bringing businesses and schools together with one common goal: to provide families of need the opportunity of having a choice in educating their children

During the past 14 years The Children's Scholarship Fund of Pennsylvania has raised over 9.4 million dollars and awarded over 95% of our contributions in scholarships to children of financial need.

The 2013/14 scholarship applications are now available on line at www.csfofpa.org
 The deadline for application is July 31, 2013 for OS (Opportunity Scholarships) and August 31, 2013 for PK & SO scholarships.
 *Please see page 2 for the new income guidelines for families

Business Highlight

Frank Roberts & Sons, Inc. has been a long-time supporter of Saints Cosmas & Damian School and its programs. The Roberts' Corporation became involved in Pennsylvania's EITC initiative soon after the program's inception. Over the years, the company's contributions have funded scholarships for hundreds of families with children enrolled in Saints Cosmas & Damian School's elementary program.

Monsignor Joseph Riccardo commends both the company and the Roberts family on their commitment to the church and school, "The Roberts have been instrumental in bolstering the financial aid that we can offer our students. Without their early commitment, our EITC scholarship program would not be the success that it is today." Principal Jessica Dinger adds,

"There are many families who would find it difficult to give their children access to a quality education. Thanks to the critical support that we receive from the Roberts Corporation, the choice of a Catholic education is within everyone's reach."

Frank Roberts and Sons, Inc. has been a Punxsutawney institution since 1927. The business has grown and evolved into a leading provider of wholesale supplies for the oil, gas, mining, agricultural, highway, and utility industries. Throughout the evolution of their business, the Roberts family has remained committed to the local community and to Saints Cosmas & Damian Church and School.

Pictured at right: Jessica Dinger, Principal -SSCD, Mr. Bill Roberts Sr., & Mr. Fred Roberts, both of Frank Roberts & Sons, Msgr. Riccardo, Pastor-SSCD, Cindy Nave- CSF of PA



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EITC Programs Update for 2013

What's New Beginning May 15th, 2013 applicants will be required to submit all EITC applications electronically on the DCED website www.newpa.com or visit our website; www.csfofpa.org and follow the link provided. You may call our office at (814) 226-9723 and we will gladly assist you.

The Children's Scholarship Fund of PA is approved to apply for tax credits on behalf of your business. If you would like more information or assistance in applying for your tax credits please call our office at (814) 226-9723.

A business can now apply for \$750,000 in tax credits for the EITC-SO and the EITC 2.0 programs each and up to \$200,000 for the EITC-PK program.

A business that has been participating in the EITC or OSTC programs for the past two consecutive years can apply for tax credits beginning May 15th, 2013.

New businesses and businesses wishing to participate in the EITC-PK program should apply beginning July 1st, 2013.

Time is of the Essence Applications are approved on a first-come first-serve basis by the day until funds are exhausted.

If you would like more information about the EITC or the OSTC programs, please contact The Children's Scholarship Fund of PA at (814)226-9723



Increase in Eligibility Guidelines for Families

Effective July 1, 2013:

- 1 parent 1 child—maximum household income of \$75,000
- 2 parents 1 child—maximum household income of \$90,000
- 2 parents 2 children—maximum household income of \$105,000
- *\$15,000 for each additional dependent

Penn Christian Academy Welcomes new EITC Coordinator

Penn Christian Academy (PCA) is a Christian elementary school, preschool through sixth grade, located in Butler, Pennsylvania. PCA's vision is to develop young leaders and scholars who think and act from a Christian worldview.

PCA is looking ahead to the 2013-2014 school year. J.J. Smith was named the new EITC Coordinator for the school and has been busy contacting businesses throughout the Butler area to participate in the Educational Improvement Tax Credit (EITC) program to help PCA families.

Tuition assistance through EITC scholarships is a big factor in helping to maintain the school's enrollment of over 300 students in preschool through the 6th grade.

This past year PCA added a new state of the art science lab where students have the opportunity for hands-on experimental learning. Other distinct programs at PCA are the Global Learning Lab, Gifted Enrichment programs, Fine Arts and Technology Lab as well as Choir and Athletics.

Mrs. Dodds, the school's Executive Director has this to say; "The Children's Scholarship Fund of PA has been a tremendous blessing to our school families. Over 40% of our families receive financial help through the scholarship fund. These students would never have this tremendous educational opportunity otherwise. A great education can break the cycle of poverty."



5th grade students practice for the Spring Concert with Music Director, Miss Gruver



Mrs. Deanna McCarrier-School Board Treasurer, Mrs. Cindy Dodds, Penn Christian School Executive Director, J.J. Smith, EITC Coordinator



Mrs. Cranmer's 3rd grade class

The Children's Scholarship Fund of Pennsylvania

- American Refining Group
- Anderson Metal Industries, Inc.
- Armstrong Group of Companies
- Bronder Technical Services
- C.L. McKeirnan
- Charles Tool & Supply, Inc.
- Clarion Animal Hospital
- Clarion County Community Bank
- Clarion Fruit Company
- Classic Tent Rental
- Crooks Clothing, Co.
- DAVCOL, Inc
- Edgar Industries
- EQT Corporation
- EQT Production Company
- Farmers & Merchants Bank of W. PA
- Farmers National Bank of Emlenton
- First Commonwealth Bank
- First United National Bank of Fryburg
- Focus Physical Therapy
- Francis J. Palo, Inc.
- Frank Roberts & Sons, Inc
- Highmark Health Insurance Group
- Howard Drilling
- Hunter Truck Sales & Service
- Interstate Pipe & Supply Co.
- Jefferson Wholesale
- JGG Partners, LP
- K & K LLC
- Kessel Construction
- Kriebel Family MGP, LLC
- Kriebel Gas & Oil, Inc.
- Kriebel Leasing, LLC
- Kriebel Minerals, Inc.
- Kriebel Production Company
- Kriebel Resources Company
- Kriebel Well Services
- L & H Energy
- Martha E. Von Rosenstiel, P.C.
- Michelle A. Crawford, DPM, LLC
- MSB Initiative, LLC
- Northwest Savings Bank
- PNC Financial Services
- Pathways Adolescent Ctr
- Penn Fencing
- Penneco Oil Company
- Pennsylvania General Energy Co.
- Phoenix Metals of PA
- Pizza Pub
- Playthings Etc.
- Radio Adventures Corp.
- Rearick Tooling, Inc.
- Rosebud Mining Company
- S&T Bank
- Snyder Associated Companies
- State Line Supply Company
- Stubler Drive-Thru Beverage
- Technology Insurance Co.
- The Mars National Bank
- UHS of Pennsylvania
- UPMC Health Plan
- Voyten Electric
- Waste Management
- Witherup Fabrication
- Z Train Corp
- Zippo Manufacturing

An Education is the Greatest Gift That One Can Give a Child