

ACT 48 of 2003 continues to expand the Education Improvement Tax Credit Program

Pre Kindergarten Program:

\$5,000,000 set aside for Pre Kindergarten Scholarship

- ◆ Businesses will receive a 100% credit for the first \$10,000, and up to a 90% credit on the remaining amount of the contribution.
- ◆ Requires only a 1 year commitment!
- ◆ Businesses can apply for up to a \$100,000 in credits.
- ◆ The school must be within the Commonwealth of Pennsylvania.

K through 12 Program:

\$54,000,000 set aside for K-12 as follows:

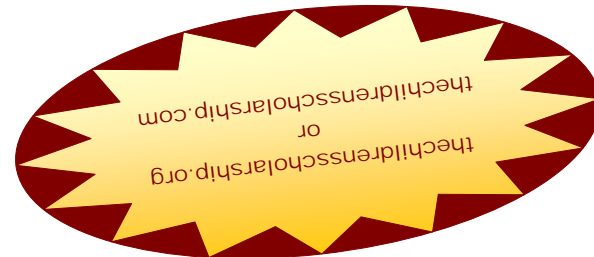
- ◆ \$35.9 million up from 29.3 million to Scholarship Funds.
- ◆ \$18.10 million up from \$14.7 million to Educational Improvement Organizations.
- ◆ Businesses can increase their Credit from \$100,000 to \$200,000 per fiscal year for the K through 12 program.

These are the taxes in which the credit can be applied:

- ◆ Corporate Net Income Tax
- ◆ Bank & Trust Company Shares Tax
- ◆ Insurance Premiums Tax
- ◆ Capital Stock Franchise Tax
- ◆ Title Insurance Company Shares Tax
- ◆ Mutual Thrift Institutions Tax

A business may apply for a combined total of \$300,000 if they participate in both the Pre Kindergarten & K through 12 programs.

For additional information about Act 48 of 2003 contact The Children's Scholarship Fund at (814) 226-9723 or visit our website at www.thechildrensscholarship.org.



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The Children's Scholarship Fund
 P.O. Box 822, Clarion, PA 16214

The Children's Scholarship Fund

5 Year Contributors

The Children's Scholarship Fund would like to offer a special thanks to the following businesses for their continuing participation in the Educational Improvement Tax Credit program.

These businesses have chosen to redirect their tax dollars enabling families in our region to attend the schools of their choice. We thank these businesses and applaud their commitment to education and the community,

- | | |
|-------------------------------------|-------------------------------------|
| Francis J. Palo, Inc. | Snyder Associated Companies |
| Clarion Animal Hospital | Rosebud Mining |
| S&T Bank | First United National Bank, Fryburg |
| Clarion Coach | Farmer's National Bank, Emlenton |
| Kriebel Organization | Commodore Homes |
| Law Offices of Greco & Lander, P.C. | Clarion Fruit |
| Greco & Lander, P.C. | Tunnelton Liquids Company |

Business Highlights:



Interstate Pipe & Supply Company located in Butler, PA is a wholesale supplier of pipe, valves, fittings and pumps to contractors, well drillers and industry.

Their service area includes Western PA and Southwestern NY through locations in Butler, Clintonville, Titusville and Washington, PA and Jamestown, NY.

Brian McCarrier is the President of the company and there are 31 employees currently working in the Butler plant.

Interstate Pipe & Supply Company has been participating in the EITC program for the past four years. Their tax dollars which are being redirected through the EITC program are being distributed in the form of scholarships to the qualifying families at Penn Christian Academy in Butler.

When asked why Interstate Pipe & Supply participates in the EITC and The Children's Scholarship Fund,

Mr. McCarrier answered; "Our family wants to be good stewards of the assets God has placed in our care. We also want to support Christian education. Our family has been involved in Penn Christian Academy since its inception. All of our children have attended there."

He also added; "The EITC is a "win-win" situation. We can further God's Kingdom by providing children with an education that teaches a Christian world view. These are precious souls God has entrusted us with. We must do everything we can to teach and nurture them to love God and serve him with their lives. The second win is that we can actually direct our tax dollars toward something we believe in!"

We've seen growth in our school as the program has helped families financially. We have been personally blessed knowing we are investing in Kingdom work.

Interstate Pipe & Supply Co. also supports the local churches as well as Lifesteps, YMCA, Beyond Borders, Focus on The Family and The Family Research Council.

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Act 48 of 2003



Saint Patrick School

St. Patrick School is located on Buffalo Street in Franklin, PA. Carol Long began teaching at St. Patrick School in 1970 and has been the principal of the school since 1996.

The school's philosophy is contained in their Mission Statement as follows: Founded in 1894 by the Sisters of Mercy, Saint Patrick School offers a Catholic Education from preschool through eighth grade. While we are traditional in our emphasis on basic skills, we adapt our curriculum to meet new academic and spiritual challenges. Sensitive to the uniqueness of each child, we dedicate ourselves to meeting our students' needs. Our commitment is to prepare our students to exhibit skills in evangelization, worship, education and socialization.

The school offers a solid core curriculum along with art, music, and technology classes. Piano and instrumental lessons are available on site. They offer support services for students needing academic assistance. They emphasize Gospel values to highlight their character education efforts. They provide service opportunities for their students which enable them to reach out to the local and wider community. Two



St. Patrick School, Franklin

examples are the school's Mission Club which holds a Mission Fair every year and the students visits to The Caring Place, a local nursing home.

Other ctivities at the school include Student Choir, 24 Challenge Math Competition, National Geographic Bee, Spelling Bee, Youngstown State English Festival, Basketball, Soccer, and Cheerleading.

Carol Long adds; "I guess the best way to describe us is by saying that we prepare students for life in *this* world and the next.

"The Children's Scholarship Fund is a win-win situation. Parents wanting to provide a Catholic education for their children benefit by the financial assistance. CSF has been of help to several of our families. Without this assistance, enrollment could be in serious danger."

"I can't say enough about the businesses that donate. Businesses interested in quality education in their respective communities have a means to demonstrate that commitment. The many children who are assisted by their generosity may one day be part of the business world and may be in a position to repay that kindness."

You can find out more about St. Patrick School by visiting their website at www.spirish.org.



Mrs. Reed and the fifth and sixth grade students. Mrs. Reed is very excited to be teaching St. Pat's first multi-age class.

St. Patrick School's staff, families and students thank all of those committed to Catholic Education!!



Many Thanks to All of Our Contributors! Please Thank Them by Giving Your Support to Them!

Anderson Metal located in Venango County manufactures nuclear, biological and chemical hardware for the U.S. Navy and sounding rocket hardware for the aerospace industry.

Barrs Insurance Is a multi-line insurance agency serving all of Venango County.

BK RV Local company designing Luxury buses for renting to the Rock-N-Roll industry.

Bronder Technical Services is an experienced electrical contractor providing engineering, installation and construction services.

Car*Mate manufactures and sells cargo, utility, equipment and dump trailers.

C&A Trees Unlimited, Inc. is a garden center with several greenhouses providing all your landscaping needs.

Clarion Animal Hospital, Inc. a Veterinary hospital providing health care to animals in Clarion and Punxsy.

Clarion Coach, Inc. builds custom coach interiors and leases luxury coach buses for the entertainment industry.

Clarion Fruit Co. distributes produce to the local area.

Clarion County Community Bank a community bank with emphasis on keeping the community bank spirit by providing top quality service to the local community.

Comet Food Warehouse a full service grocer in the Clarion area.

Commodore Homes is a builder of Affordable Modular Homes.

Crooks Clothing, Co. a contemporary men's & ladies retail clothing store servicing the Clarion community.

Equitable Resources provides natural gas services for residential, commercial & industrial customers.

Farmers National Bank, Kittanning assisting customers with their banking needs in Armstrong County.

Farmers National Bank, Emlenton servicing customers in Clarion, Clearfield, Elk, Jefferson and Venango counties.

First United National Bank servicing customers in Clarion and Venango Counties.

Francis J. Palo Inc. constructor of bridges and roads in the surrounding area.

Gwen C. Eaker, DMD providing family dentistry in the Clarion area.

Greco & Lander P.C. providing legal services to the business community.

Helpmates Home Healthcare, Inc. Specializing in providing home support & home services to those in need of assistance in order to maintain an independent lifestyle. Serving all ages since 1987 with 21 offices within 39 counties of PA.

Howard Drilling, Inc. producer of gas wells in Clarion, Jefferson & McKean counties.

Hunter Truck Sales & Service, selling Peter Built, International and Ford trucks. Also providing services & parts. Operating throughout PA & N.J. with over 500 employees.

Interstate Pipe & Supply Co. supplier of pipe valves, fittings & pumps. Servicing W. PA & S. W. NY.

The Kriebel Group of Companies investing in Natural Gas Development. "Developing Resources, Sharing Successes". (Kriebel Minerals, Inc., Kriebel Gas & Oil, Inc. and Kriebel Production Co.).

McCabe Drug pharmacy, gift shop & soda shop serving Brookville & surrounding areas.

McKean County Animal Hospital Dr. Bradley MacNeill, Doctor of veterinary medicine focusing on providing healthcare to companion animals. Servicing customers in Bradford, PA and surrounding areas within a 50 mile radius.

Merchants National Bank of Kittanning has four offices conveniently located throughout Armstrong County, Pennsylvania.

Mid-east Oil Company an oil & gas drilling & exploration company located in Indiana, PA

NBS Trucking Ltd. is a transport trucking company located in Bradford, PA. It's area of operation include the lower 48 states & Canada. The main commodities transported are paper, carpet and foam cushion, clothing, furniture, printer ink, plastic bottles, and auto parts.

National City Bank The company offers a full range of financial services, ranging from investment banking and brokerage services to traditional banking services for individuals and businesses.

North West Savings Bank a full service community bank with 5 office locations & several ATM locations in Clarion county

Onyx Greentree Landfill, LLC is a solid waste disposal landfill located in Kersey, PA.

Peter C. Stubler, Inc wholesale beer distributor located in Franklin, serving Venango, Clarion, Forest & Crawford counties.

Pizza Pub-pizzeria family restaurant in Clarion. "Family dining at an affordable price".

Pure Tech Group is a multi faceted company with businesses in electrical construction, real estate, restaurant and travel industries.

Rosebud Mining Company providing jobs to the local community and supplying coal to local electrical utilities.

S&T Bank servicing customers in Allegheny, Armstrong, Clarion, Clearfield, Indiana, and Westmoreland Counties.

Seven Seas Pools & Spas, Inc. indoor & outdoor pools, patio furniture and accessories.

The Snyder Group of Companies is providing jobs and servicing customers in Armstrong, Butler, Clarion, Elk, Forest, Indiana, Jefferson, and McKean Counties. (Allegheny Minerals, Corp, Armstrong Cement & Supply Corp., Glacial Sand & Gravel, Co., Snyder Associated, Co., Inc., Snyder Brothers, Inc. and State Industries, Inc.).

Stubler Drive Thru Beverage retail beer distributor located in Seneca, Venango county.

T&M RVs-Local company designing Luxury buses for renting to the Rock-N-Roll industry

Tunnelton Liquids, Inc. provides water treatment for the Natural Gas Industry.

Venango Supply serving N.W. PA with plumbing & heating supplies.

Waste Management is the leading provider of comprehensive waste & enviromerntal services in North America.

Witherup Fabrication & Erection, Inc. designs, fabricates, and erects carbon/stainless steel welded storage tanks and pressure vessels of all sizes.

W.R. Case & Sons Cutlery Company is located in Bradford, PA but is known world wide. Through the years, the company has been recognized as a leader in pioneering new materials and designs in the knife industry.