

Act 4 of 2001 & ACT 48 of 2003 of the Education Improvement Tax Credit Program

\$8 million set aside for Pre Kindergarten Scholarships

- ◆ Businesses will receive a 100% credit for the first \$10,000, and up to a 90% credit on the remaining amount of the contribution.
- ◆ Requires only a 1 year commitment!
- ◆ Businesses can apply for up to a \$100,000 in credits.
- ◆ The school must be within the Commonwealth of Pennsylvania.

\$44.7 million set aside for K through 12 Scholarships

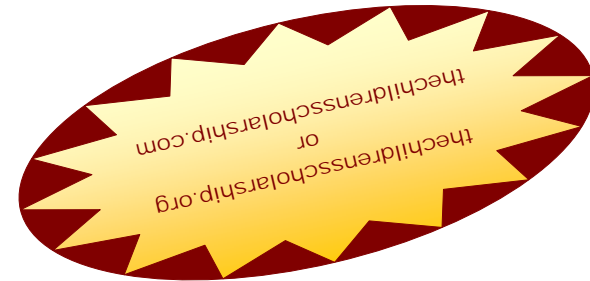
- ◆ \$18 million to Educational Improvement Organizations.
- ◆ Businesses can increase their Credit from \$100,000 to \$200,000 per fiscal year for the K through 12 program.
- ◆ The school must be within the Commonwealth of Pennsylvania.

A Great Way for Businesses to Re-Direct Their Tax Dollars

The EITC has accomplished what many in Pennsylvania have been advocating for years: to get the business community more involved in education. The EITC enables companies to support local non-profit charities, at minimal cost, instead of sending their tax dollars to Harrisburg. It's that simple.

Taxes Your Business can Claim Credits Against:

- ◆ Corporate Net Income Tax
- ◆ Capital Stock & Franchise Tax
- ◆ Bank & Trust Company Shares Tax
- ◆ Title Insurance Companies Shares Tax
- ◆ Insurance Premiums Tax
- ◆ Mutual Thrift Institutions Tax



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The Children's Scholarship Fund of Pennsylvania
 P.O. Box 855, Clarion, PA 16214



St. Stephen School Oil City, PA



St. Stephen School is located on Reed St. in Oil City, PA. The school has offered quality education to it's students since it was established in 1945.

St. Stephen School, true to it's mission and philosophy, recognizes that parents, teachers, administration and the community share the responsibility of educating children.

The academic, physical, social, emotional and spiritual needs of children are addressed within a Christian environment. Students benefit from an integrated curriculum that fosters the mastery of basic skills, opportunities for varied enrichment activities and a life-long love of learning, all in the context of the Catholic faith.

The positive environment of St. Stephen School encourages the development of the individual's self-concept, self-expression, and social responsibility as a disciple of Jesus Christ.



Mrs. Hartle's 5th grade Technology class



Playing hard at recess



Mrs. Mitchell-Middle School Science class



Swimming lessons at the YMCA

Mrs. Marge Hajduk has been the principal of St. Stephen School for the past 12 years.

She believes the dedication and commitment of the staff and families to the mission of SSS, the family atmosphere and the great support from the area parishes and their pastors is what makes St. Stephen School special.

SSS has an enrollment of 200 including grades PK through 8. Primary grades are self-contained, intermediate and middle school classes are departmentalized.

The school offers music, art, and technology, and an expanded physical education curriculum in addition to the required curriculum. Extra-curricular activities include after school clubs, scouts, soccer, basketball and cheerleading and there is after-school childcare on the premises directed through the YMCA of Oil City.

When asked "What she thought of The Children's Scholarship Fund?", Mrs. Hajduk answered: "It's a wonderful way to assist our parents with tuition costs and a good investment in the local communities for area businesses."



SSS Middle School visits Tom Ridges Environmental Center in Erie.

St. Stephen School Mission Statement

St. Stephen School provides a Catholic education to students in grades K-8 by providing experiences in daily living in a faith community and developing skills and commitment in serving others.

Students of St. Stephen School achieve academic excellence, individual initiative and personal responsibility. They are prepared to assume their role as active Christians and future citizens of the world.

Fall

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CSF of PA
 Application Deadline

Act 48 of 2003



Business Highlight Waste Management

Waste Management's landfills provide over 17,000 acres of protected land for wildlife habitats, and 24 of those landfills across the country are certified by the Wildlife Habitat Council.

Northwest Sanitary Landfill and Butler Hauling are co-located in West Sunbury, PA (Butler County), approximately 40 miles from the Clarion area. They are both subsidiaries of Waste Management. NWSL offers safe disposal of non-hazardous waste, including municipal solid waste, construction and demolition waste to nine W. PA counties.

In addition, NWSL offers a community recycling drop-off center. Butler Hauling offers curbside residential and recycling pick-up in addition to commercial/ industrial disposal of both waste and recyclable materials.

Waste Management has participated in the Educational Improvement Tax Credit program every year since it's inception in 2001, with statewide donations totaling approximately \$4 million thru 2007. This year alone, WM has donated to 72 different organizations statewide. Waste Management has donated \$30,000 to the Children's Scholarship Fund over the last 3 years.

Carmine A. Camillo, Community Relations Representative of Waste Management, had this to say about the EITC program: "Participation in the EITC program is a win-win for all parties involved. There is the obvious tax credit for WM that makes the program attractive to all companies in general. But participation also helps us fulfill our commitment to being good neighbors in the community. There is no better way to do that than to invest in the future of young people, whose success will have a ripple effect in their community and beyond, both now and into the future."

He adds: "Participation in the EITC program affords us an opportunity to approach and partner with organizations we might not otherwise have done, broadening our charitable network. It helps us to solidify and build upon existing partnerships, and find new ways to work with one another."

Waste Management believes in being a good corporate citizen, and the EITC program allows us to impact communities by positively affecting the lives of young people and their families."

Mr. Camillo was asked why WM chose The Children's Scholarship Fund as the organization to receive their contribution for tax credits. He answered, "The Children's Scholarship Fund benefits many children and families throughout the north central/northwest PA areas. A donation of \$10,000 goes farther in a more rural setting than it might in some larger, urban areas, and the track record of professional management and use of the funds makes the selection of the Children's Scholarship Fund easy."



Carmine Camillo presents a check from Waste Management to The Children's Scholarship Fund

The Children's Scholarship Fund

The Children's Scholarship Fund of Pennsylvania sends a warm welcome to all the schools for the 07-08 school year. We are looking forward to another successful year working with all of you.

We anticipate that all of the business contributions will be submitted by the end of November and scholarships will be awarded in December.



Many Thanks to All of Our Contributors! Please Thank Them by Giving Your Support to Them!

Allegheny Toyota located in Franklin provides a variety of new & used cars along with great service and care.

American Refining Group in Bradford, PA has been supplying lubricants and refining specialties for 125 years.

AMSCO, Inc. Management of Real Estate development partnerships.

Anderson Metal located in Venango County manufactures nuclear, biological and chemical hardware for the U.S. Navy and sounding rocket hardware for the aerospace industry.

Barrs Insurance Is a multi-line insurance agency serving all of Venango County.

BK RV Local company designing Luxury buses for renting to the Rock-N-Roll industry.

Bronder Technical Services is an experienced electrical contractor providing engineering, installation and construction services.

Car*Mate manufactures and sells cargo, utility, equipment and dump trailers.

C&A Trees Unlimited, Inc. is a garden center with several greenhouses providing all your landscaping needs.

Clarion Animal Hospital, Inc. a Veterinary hospital providing health care to animals in Clarion and Punxsy.

Clarion Coach, Inc. builds custom coach interiors and leases luxury coach buses for the entertainment industry.

Clarion Fruit Co. distributes produce to the local area.

Clarion County Community Bank a community bank with emphasis on keeping the community bank spirit by providing top quality service to the local community.

Comet Food Warehouse a full service grocer in the Clarion area.

Commodore Homes is a builder of Affordable Modular Homes.

Crooks Clothing, Co. a contemporary men's & ladies retail clothing store servicing the Clarion community.

Davcol, Inc a research and development company that addresses energy & environmental issues.

Equitable Resources provides natural gas services for residential, commercial & industrial customers.

Farmers National Bank, Kittanning assisting customers with their banking needs in Armstrong County.

Farmers National Bank, Emlenton servicing customers in Clarion, Clearfield, Elk, Jefferson and Venango counties.

First United National Bank servicing customers in Clarion and Venango Counties.

Francis J. Palo Inc. constructor of bridges and roads in the surrounding area.

Gwen C. Eaker, DMD providing family dentistry in the Clarion area.

Greco & Lander P.C. providing legal services to the business community.

Howard Drilling, Inc. producer of gas wells in Clarion, Jefferson & McKean counties.

Hunter Truck Sales & Service, selling Peter Built, International and Ford trucks. Also providing services & parts. Operating throughout PA & N.J. with over 500 employees.

Interstate Pipe & Supply Co. supplier of pipe valves, fittings & pumps. Servicing W. PA & S. W. NY.

The Kriebel Group of Companies investing in Natural Gas Development. "Developing Resources, Sharing Successes". (Kriebel Minerals, Inc., Kriebel Gas & Oil, Inc. and Kriebel Production Co.).

McCabe Drug pharmacy, gift shop & soda shop serving Brookville & surrounding areas.

McKean County Animal Hospital Dr. Bradley MacNeill, Doctor of veterinary medicine focusing on providing healthcare to companion animals. Servicing customers in Bradford, PA and surrounding areas within a 50 mile radius.

NBS Trucking Ltd. is a transport trucking company located in Bradford, PA. It's area of operation include the lower 48 states & Canada. The main commodities transported are paper, carpet and foam cushion, clothing, furniture, printer ink, plastic bottles, and auto parts.

National City Bank The company offers a full range of financial services, ranging from investment banking and brokerage services to traditional banking services for individuals and businesses.

Onyx Greentree Landfill, LLC is a solid waste disposal landfill located in Kersey, PA.

Peter C. Stubler, Inc wholesale beer distributor located in Franklin, serving Venango, Clarion, Forest & Crawford counties.

Pizza Pub-pizzeria family restaurant in Clarion. "Family dining at an affordable price".

Pure Tech Group is a multi faceted company with businesses in electrical construction, real estate, restaurant and travel industries.

Rosebud Mining Company providing jobs to the local community and supplying coal to local electrical utilities.

S&T Bank servicing customers in Allegheny, Armstrong, Clarion, Clearfield, Indiana, and Westmoreland Counties.

Seven Seas Pools & Spas, Inc. indoor & outdoor pools, patio furniture and accessories.

The Snyder Group of Companies is providing jobs and servicing customers in Armstrong, Butler, Clarion, Elk, Forest, Indiana, Jefferson, and McKean Counties. (Allegheny Minerals, Corp, Armstrong Cement & Supply Corp., Glacial Sand & Gravel, Co., Snyder Associated, Co., Inc., Snyder Brothers, Inc. and State Industries, Inc.).

Stubler Drive Thru Beverage retail beer distributor located in Seneca, Venango county.

Tunnelton Liquids, Inc. provides water treatment for the Natural Gas Industry.

Turm Oil Co. natural gas exploration & production.

UPMC a part of an integrated health care delivery system.

Venango Supply serving N.W. PA with plumbing & heating supplies.

Waste Management is the leading provider of comprehensive waste & environmental services in North America.

Witherup Fabrication & Erection, Inc. designs, fabricates, and erects carbon/stainless steel welded storage tanks and pressure vessels of all sizes.

W.R. Case & Sons Cutlery Company is located in Bradford, PA but is known world wide. Through the years, the company has been recognized as a leader in pioneering new materials and designs in the knife industry.