

# EITC Business Applications for 2012

## When to apply for tax credits in 2012:

- ◆ A business entering their second year of a two year commitment can apply to the DCED beginning May 15
- ◆ New businesses or businesses in their first year of a one or two year commitment may apply beginning July 1
- ◆ Businesses that will be applying for tax credits under the PIT option can apply beginning July 8

Please remember that all applications are processed by the DCED on a first come first serve basis by the day. We highly recommend that applications be submitted on the first day of acceptance or shortly thereafter.

As a courtesy, The Children's Scholarship Fund of PA will be hand delivering first year applications on the morning of July 1st. Please contact our office in advance if you would like us to deliver your application.

## Act 4 of 2001 & ACT 48 of 2003 of the Education Improvement Tax Credit Program

### \$8,000,000 set aside for Pre Kindergarten Scholarships

- ◆ Businesses will receive a 100% credit for the first \$10,000, and up to a 90% credit on the remaining amount of the contribution.
- ◆ Requires only a 1 year commitment!
- ◆ Businesses can apply for up to a \$150,000 in credits.
- ◆ Receiving school must be within the Commonwealth of Pennsylvania.

### \$44.6 Million set aside for K through 12 Scholarships

- ◆ \$22.3 Million to Educational Improvement Organizations .
- ◆ Businesses can receive credit up to \$300,000 per fiscal year for the K through 12 program.
- ◆ 1 or 2 year commitment.
- ◆ Receiving school must be within the Commonwealth of Pennsylvania.



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The Children's Scholarship Fund of Penn-

# The Children's Scholarship Fund of Pennsylvania

## CSF of PA Update

### Scholarship Application Deadline for 2012-2013 has been Changed

The application deadline for the 2012-2013 school year has been changed from September 30th to **August 31st, 2012**. The scholarship application will be available on-line beginning in February 2012. Families will have six months to complete the application process prior to the deadline. All complete and signed applications along with the required documentation must be

received in our office by the deadline.

We encourage families to apply on-line at: [www.csfofpa.org](http://www.csfofpa.org). Applying on-line allows families to complete the application, upload documentation and pay through their PayPal account or by credit card. The on-line process assures all your information is received in our office the same day you apply.



## Business Highlight

### "You've Got a Strong Bank Behind You"

Clarion County Community Bank supports Clarion county Catholic schools by participating in the Educational Improvement Tax credit program.

CCCB has participated in the EITC program since 2004 with contributions to The Children's Scholarship Fund of PA totaling \$160,000 over the past eight

years. These funds are distributed as tuition assistance to qualifying students attending St. Joseph School in Lucinda and Immaculate Conception School in Clarion.

CCCB has three local branches located in downtown Clarion, Rimersburg and New Bethlehem.



Pictured above from left, Front row: James Kifer, President & CEO of CCCB, Donna Gaydash, Principal, Immaculate Conception School, Clarissa Amato, Branch Manager, CCCB, Representing The Children's Scholarship Fund of PA, Back row: Terri Corbett, Executive Director, Cindy Nave, Coordinator, Milissa Bauer, Co-Founder & Chairperson.

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EITC Program



Wishing You a Very Merry Christmas & a Happy New Year



School Highlight

Elk County Catholic School System



St. Marys Catholic Elementary



Elk County Catholic HS



St. Marys Catholic Middle School

The Elk County Catholic School System (ECCSS) was incorporated in November, 2010. The system is a product of merging three Catholic schools in St. Marys, Pennsylvania: St. Marys Catholic Elementary School, St. Marys Catholic Middle School, and Elk County Catholic High School. All three schools are accredited by the Middle States Association of Colleges and Schools.

Fr. Michael P. Ferrick is president of ECCSS. He was appointed to this position in January, 2011. He has since guided the entire process of merging the three schools into one system. He is a very dynamic leader and has a strong vision of how he would like to lead the schools going forward. He recently wrote, "We have an outstanding school system which we want everyone to be a part of. If we are all positive and work together and trust in God, we are going to be amazed at the things that can happen in Catholic education in Elk County." He often says that, "the best days of Catholic education in St. Marys are yet to come."

Currently the high school offers three tracks for curriculum: advanced college preparatory, college preparatory, and technical bound. There are six advanced placement courses and nine dual-enrollment courses where students can earn up to 27 college credits. Elk County Catholic High School programs exceed the graduation requirements for credits earned as established by the PA Department of Education. All high school students are required to perform service hours in the form of volunteer work for their school, church or community.

For the Class of 2011, 92% went on to a university, college or post-secondary school. Over the past 10 years the high school has sent graduates to over 60 different colleges and universities.

ECCSS offers a full range of extracurricular activities including music and sports programs. There are seven

music programs encompassing an elementary children's choir, a middle school youth choir, concert, jazz, and marching bands. ECCSS hosts 32 athletic programs, some which are within the three schools and others being cooperative programs with the St. Marys Area High School.

Enrollment of ECCSS is as follows; St. Marys Catholic Elementary School Pre/K- grade 5: 352, St. Marys Catholic Middle School grades 6-8: 142 and Elk County Catholic High School grades 9-12: 275 for a total student population of 769. There are 50 faculty members throughout the system, two with doctorate degrees and twenty-two with master's degrees.

ECCSS is very excited about the potential that the new school system offers. Through strategic planning, the administration is now addressing current needs and wants of the new system.

The elementary and middle schools average \$175,000 in financial aid each year with approximately one-third of the families receiving financial aid. Approximately one-half of the families in the high school receive financial aid averaging approximately \$250,000 a year.

Mrs. Mary Meyer Development Director for ECCSS is quoted as saying: "The Children's Scholarship Fund plays a very important role in our total scholarship program. We are very proud of our ability to help families who choose Catholic education and we are so grateful to The Children's Scholarship Fund for its funding of our system's scholarship program. We are ever so grateful for the network of assistance that our schools receive. Without the teamwork of many individuals and associations, our schools would not be able to be as successful as we are."



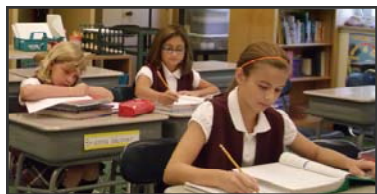
CRUSADERS



6th grade



7th grade



6th grade



2nd grade



H.S. Seniors



H.S. Juniors and Seniors



H.S. Seniors

The Children's Scholarship Fund of Pennsylvania

Would like to thank the following Businesses for their Generous Contributions

- ADD Energy
- American Refining Group
- Anderson Metal Industries, Inc.
- Armstrong Utilities Group of Companies
- Bigley & Associates, LLC
- Bronder Technical Services
- Charles P. Leach
- Charles Tool & Supply, Inc.
- Clarion Animal Hospital
- Clarion Coach
- Clarion County Community Bank
- Clarion Fruit
- Classic Tent Rental
- Crooks Clothing, Co.
- DAVCOL, Inc
- EQT Corporation
- EQT Production Company
- Farmers & Merchants Bank of W. PA
- Farmers National Bank of Emlenton
- First Commonwealth Bank
- First United National Bank of Fryburg
- Focus Physical Therapy
- Francis J. Palo, Inc.
- Frank Robert & Sons, Inc.
- H.R. Edgar Machining & Fabrication
- Howard Drilling
- Interstate Pipe & Supply Co.
- Jefferson Wholesale
- JGG Partners, LP
- Kessel Construction
- Kriebel Gas & Oil, Inc.
- Kriebel Minerals, Inc.
- Kriebel Production Company
- Kriebel Resources Company
- Kriebel Well Services
- L & H Energy
- Law Offices of Greco & Lander, P.C.
- McKean Animal Hospital
- MSB Initiative, LLC
- Northwest Savings Bank
- Northwind Construction
- PNC Financial Services
- Pathways Adolescent Ctr
- Penn Fencing
- Penneco Oil Company
- Pennsylvania General Energy Co.
- Philadelphia Indemnity Insurance Co.
- Phoenix Metals of PA
- Pizza Pub
- Radio Adventures Corp
- Raisley Insurance Agency
- Rosebud Mining Company
- S&T Bank
- Seneca Hardwood Lumber
- Snyder Associated Companies, Inc.
- State Line Supply Company
- Stubler Drive-Thru Beverage
- Tunnelton Liquids Company
- TURM Oil Company
- Universal Health Services of Pennsylvania
- Voyten Electric
- Witherup Fabrication
- Zipcorp, Inc.